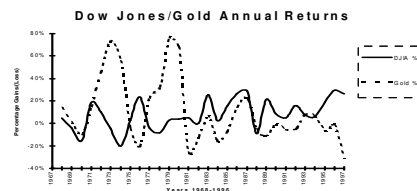




Gold



Energy & Tech Stocks

Weekly Hotline Message

(Now in our 29th Year)

January 22, 2010

Uranium Stocks

Uranium Energy Corporation

(American-UEC – 56.85 Million Shares Outstanding – Recent Price \$3.38) –The Uranium Energy story



just keeps getting better and better. I sat down in Vancouver with Amir Adnani for an update and learned that the company had just become the only significant uranium mining company in Texas, with the acquisition of a fully licensed mill, more uranium deposits, and virtually a land lock on most of the Texas Uranium belt. Uranium Energy should soon become the darling of American investors, as it will soon join the very exclusive ranks of uranium producers. In fact, it will later this year become the only new uranium producer in the U.S. in many, many years. But it has the potential to become a very

aggressive growth story to help meet the tremendous pent-up demand for uranium production by nuclear power plants.

At present, China is in the process of building 21 new nuclear reactors. But there simply isn't enough uranium being produced at this time to meet demand. Last year, only two-thirds of uranium consumed by nuclear power plants came from the mines. The rest came from governments. The U.S. in particular is hugely short of uranium production to meet its annual consumption. In the last report I saw, the U.S. has produced only about 4 million pounds per year, compared to an annual consumption of 80 million pounds by U.S. utility companies. With Uranium Energy being one of just a handful of companies in the U.S. that is in a position to produce in the years to come, we think its share price could easily fetch a premium. And if, as we expect, the company soon announces a long-term contract from an established U.S. utility, I think the stock should react very favorably.

I love Uranium Energy Corporation as a long-term play on the reemergence of the nuclear power industry, which will happen simply because the world has no choice if it wants its population to survive.

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